

Technology Family Enterprise Data Risk Assessments

Every year, thousands of organizations are subject to data breaches, impacting millions of individual records. Do you know your key areas of risk across your people, process and technology?

AUDITING RISK AND IMPLEMENTING EFFECTIVE PROGRAMS

Family enterprise organizations often manage large amounts of sensitive information, from financial information to charitable and political donations. Yet many are unable to identify the specific vulnerabilities within their organization, or develop and implement effective data security and governance programs.

FTI Consulting's Information Governance & Compliance Services (IG&CS) team offers Data Risk Assessments so that family enterprises can identify potential vulnerabilities in their existing processes and technology. With these findings, the IG&CS team can develop and implement a comprehensive a data security program customized to the needs of the organization.

The Data Risk Assessment follows best practices from leading industry organizations, including the Information Governance Reference Model (IGRM) and the Compliance, Governance & Oversight Council (CGOC). The Data Risk Assessment can be customized to each family enterprise and may include the following steps:

1.) Evaluate and Assess:

Your family enterprises' particular needs are evaluated. On-site interviews with key stakeholders provide an overview of the current data environment and business processes. Existing data security technology and processes are tested and validated to identify current strengths and gaps. A data map is developed to identify new or "rogue" data repositories, such as cloud-based collaboration tools deployed at a team level.

2.) Plan:

A strategy is developed for your particular family enterprise. This includes a heat map of key risks across the information lifecycle, and recommendations for action including new processes, technology and migration or remediation of data.

The Data Risk Assessment can end here, or the IG&CS team can help execute on the strategy. This includes the following steps:



3.) Approve:

We collaborate across the family enterprise to ensure all plans are reviewed and all necessary approvals and "buy in" are secured.

4.) Execute:

We leverage your organization's technology to conduct the tactical day-to-day work and execute the agreed-upon data migration or remediation plan.

5.) Document:

We document the full project and if needed provide experts to testify in court about the methods used for any data risk project. In addition, we can provide board-ready reports and presentations for the entire program.

6.) Equip:

The IG&CS team can install and maintain technology solutions to ensure "go forward" compliance and can conduct ongoing audits to confirm policy implementation and fulfillment.

In addition, if your organization has already completed a data security audit but has been unable to effectively implement the policy, process or technology changes, IG&CS can help. Through identifying key stakeholders, driving cross-team collaboration,

and utilizing change management best practices, the IG&CS team has a track record of breaking down internal silos for greater project success.

TECHNICAL EXPERTISE AND A FOCUS ON DEFENSIBILITY

The IG&CS team has extensive experience working with organizations of all sizes to better secure enterprise data. Whether your data is stored on-premises or in the cloud, IG&CS experts can ensure the information is secured, collected, migrated, remediated, disposed of or monitored as needed. Our Information Governance & Compliance Services team also develops defensible documentation for all projects and has the credentials and experience to testify in court about the methods used for any information governance project.

TRUSTED GLOBAL LEADERS IN INFORMATION GOVERNANCE, E-DISCOVERY, AND INVESTIGATIONS

FTI Technology's Information Governance Services are tailored to the specific needs of each client and the FTI team offers deep experience in delivering tangible results in the context of investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring. Our professionals, including forensic experts, corporate investigation specialists and technology and e-discovery professionals, are industry leaders experienced in many of the largest e-discovery matters of the past decade.

For more information on our range of services, please contact:



Jake Frazier

+1.512.971.6246
Jake.Frazier@fticonsulting.com



Chris Zohlen

+1.415.307.4956
Chris.Zohlen@fticonsulting.com



Sonia Cheng

+44.0.20.3727.1783
Sonia.Cheng@fticonsulting.com



T. Sean Kelly

+1.215.606.4374
Sean.Kelly@fticonsulting.com

EXPERTS WITH IMPACT™

About FTI Consulting

FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities..